

STATE OF THE CITY

May 11, 2021

STRONGSVILLE

STEPS UP

presented by

Mayor Thomas P. Perciak



Thank You Chamber of Commerce











+ growing

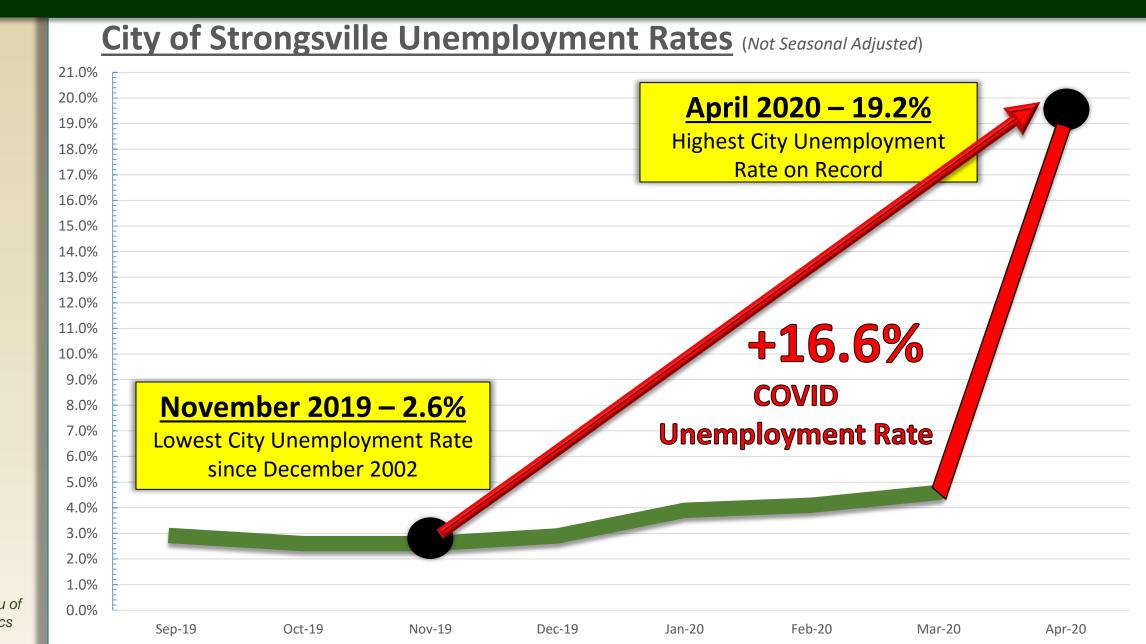








2020



Source: Bureau of Labor Statistics (BLS)



When Hard Times Hit That's When

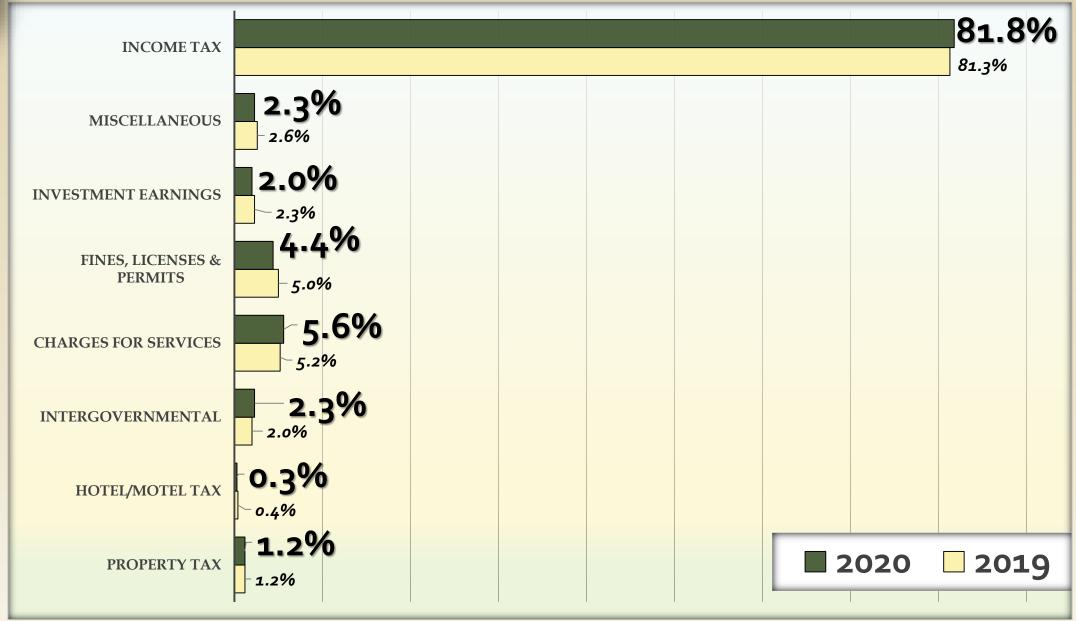
STRONGSVILLE STEPS UP



2020 City Finances

Money Matters





2020

Street Maintenance

22%

General Government 9%

Trash Removal.

Building, Boards, & Economic Dev.

Parks & Recreation

Safety Forces

50%

0/0

Public Health



October 16, 2020

Moody's Investors Service has reaffirmed a <u>'Aaa rating'</u> to the City of Strongsville

Moody's Investors Service Comments - October 16, 2020

•"...the city's large, affluent tax base, and strong operating fund balance and liquidity supported by conservative fiscal management



• "The stable outlook is based on our expectation that the city's credit quality will be sustained through the coronavirus pandemic based on the city's proactive budgetary management"

2021 Concrete Road Reconstruction Projects

Over 6.5 miles of Road Reconstruction

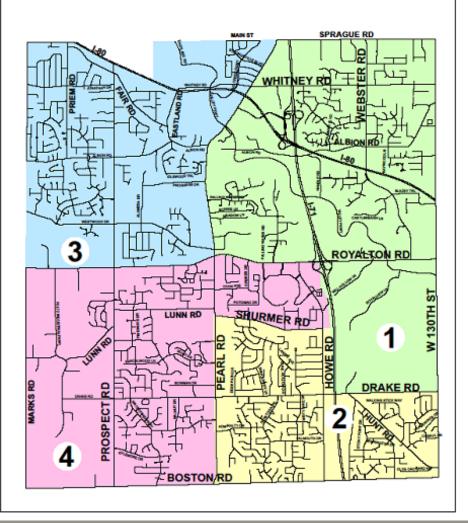
• \$9,088,000 Estimated Cost

Aaa Bond Rating

Allows the City to Borrow at the Lowest Rate Possible



Strongsville Ward Map



Concrete Road Reconstruction Projects - 2021

Ward 1

Forest Point Place
Park Moss Avenue
Bittersweet Circle
Lake Forest Drive
Leawood Oval
Kettering Oval
River Ridge Road
Sunridge Circle

Ward 2

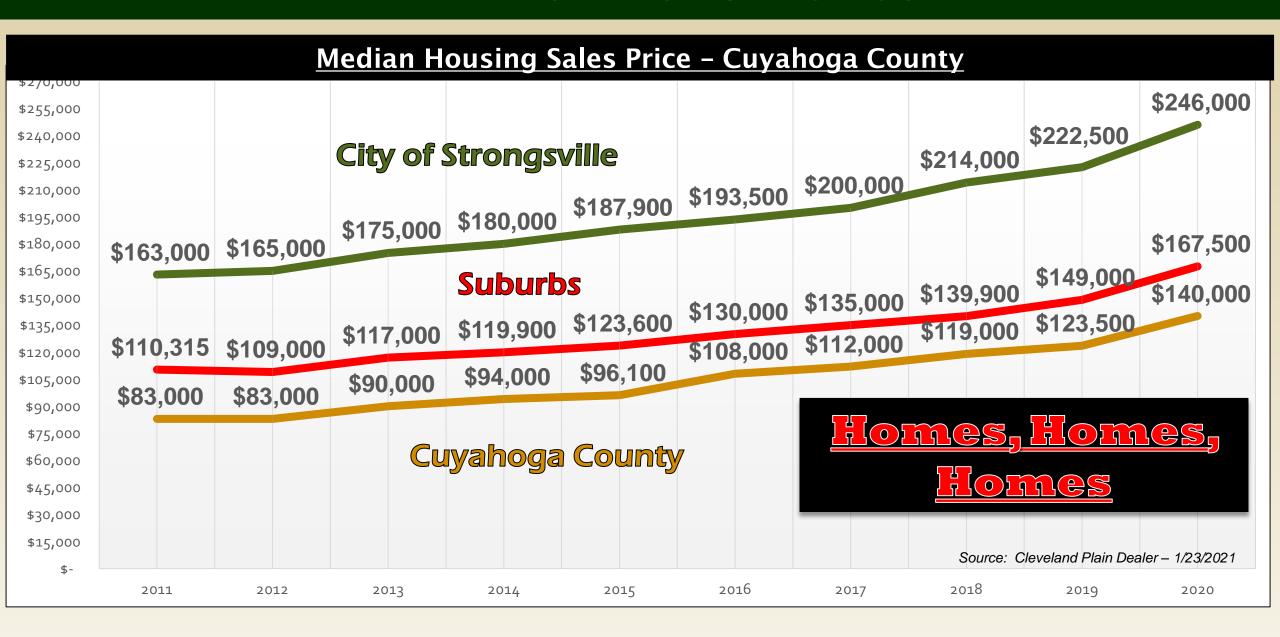
Laurell Circle
Blazing Star Drive
Deer Ridge Circle
Currier Drive
Squirrel Hollow
Windward Way
Golden Star Drive
Bear Creek Lane
Eagles Nest Circle

Ward 3

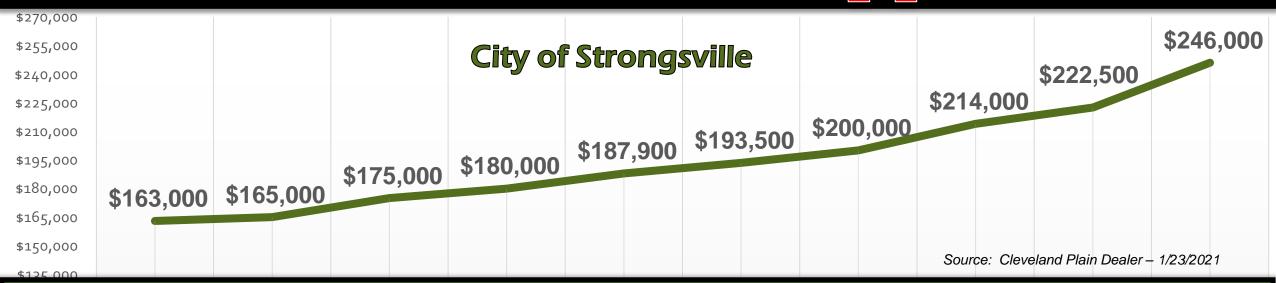
Heather Lane
Creek Stone Circle
Clear Brook Circle
Meadowgrass Road
Watercress Road
Idlewood Drive
Pamela Drive
Briarwood Lane
Shagbark Trail
Creek Moss Lane
Pebble Brook Lane

Ward 4

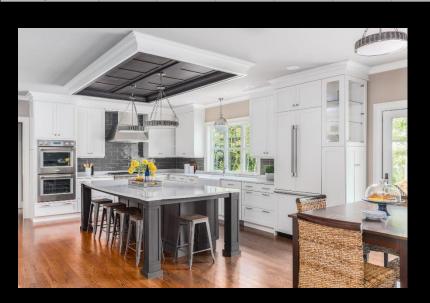
Driftwood Court
Hemlock Circle
Pinewood Drive
White Bark Drive
Holly Circle
Wildwood Lane
Windsor Castle Lane



Decade of Home Value Appreciation



Longest Streak of Average Sales Price Gains in Cuyahoga County









Homes, Romes, Romes

Expansion of Corporate Headquarters Campus







450 New Jobs



CRAIN'S CLEVELAND BUSINESS

CRAINSCLEVELAND.COM | FEBRUARY 21, 2021 | GRAN

'Thriving' Union Home Mortgage could reach 2,000 total employees in three years

Crain's Cleveland Business - 2/21/2021

William Cosgrove

President & CEO Union Home Mortgage

2020 EY Entrepreneur of the Year





Economic Development

Commitment to being a Regional Job Hub



Banks, Banks, Banks

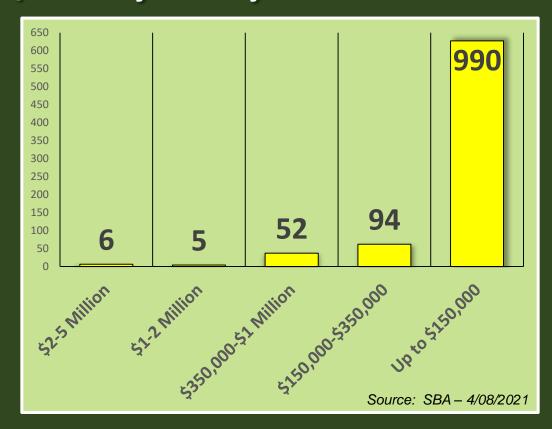


CORONAVIRUS BUSINESS RESOURCE GUIDE

Detailing available assistance on the Federal, State, and Local levels with links to more information.

Strongsville PPP Loans

- 1,141 PPP Loans
- \$107,367,562 in assistance





2020 City Income 12% Tax Breakdown

Professional Services

11%

Healthcare

10%

Government, Schools Utility

> **12%** Retail

55% **Business Parks**

City's Role within the Business Parks

Economic Development Department

- Site Selection Assistance
- **Local Incentive Negotiation**
- Connection to JobsOhio Programs & State Incentives
- Workforce Development Assistance
- **Business Retention & Expansion**
- **Creation of Partnerships & Collaborations**

Building Department

Project Review, Inspection, & Technical Assistance

Engineering & Service Department

- Infrastructure Planning/Implementation & Grant Writing
- Project Review, Inspection, & Technical Assistance

Finance Department

Trend Analysis & Financial Forecasts

Police & Fire Department

- Safety & Enforcement
- Free Safety Audits & Consultation

Withholding & Net Profits of Top 300 Employers



First North American Operation



China Comes to Strongsville













Relocation of Corporate Headquarters





Founded in 1949 by Joseph B & Berneice K. Smith



THE CITY OF STRONGSVILLE Team Ashtabula Geauga Cuyahoga Erie Lorain Trumbull ONE Portage COLUMBÚS Huron Summit dayton development Ohio **Ashland** Wayne Stark Columbiana Tuscarawas

THE CITY ON THE CI

THE CITY OF STRONGSVILLE

Team NEO Region

- 18 Counties
- 567 Cities/Villages/Townships
- 11,624 Square Miles
 Strongsville = 0.21% of Region's Square Miles
- 4,263,182 people
 Strongsville = 1% of Region's Total Population





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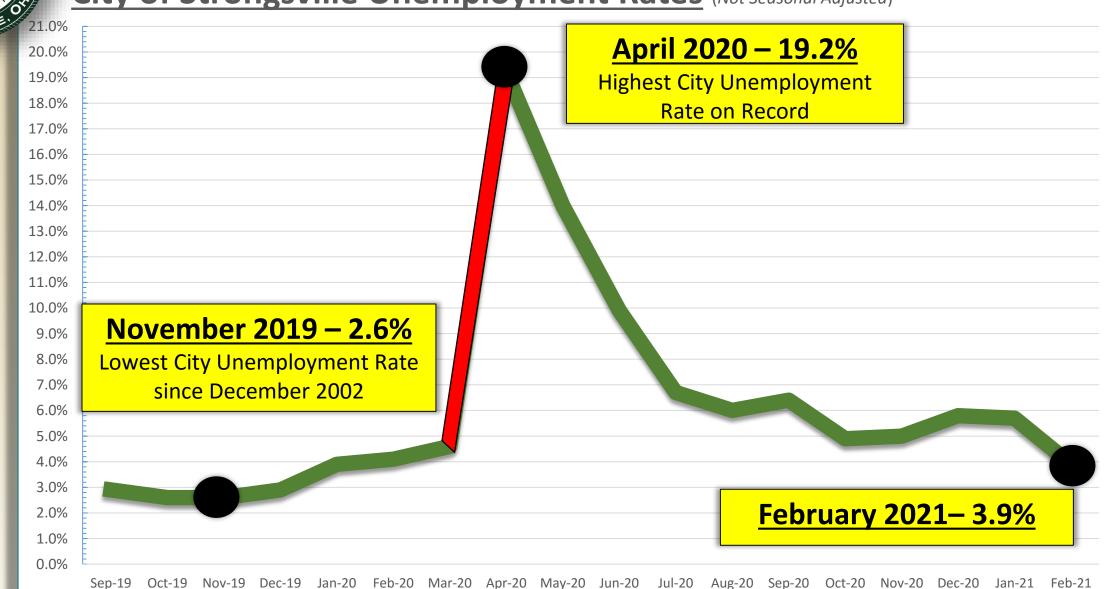
2020 City of Strongsville =



of new (non-retail) jobs

created in partnership with Team NEO

City of Strongsville Unemployment Rates (Not Seasonal Adjusted)



Source: Bureau of Labor Statistics (BLS)



THE WALL STREET JOURNAL.

English Edition ▼ | Print Edition | Video | Podcasts | Latest Headline

Shoppers Return to Malls, With an Urge to Spend

Covid-19 Vaccines, higher foot traffic and a jump in sales are offering

hope to a beleaguered industry

"Vaccinated shoppers are heading back to the mall, offering hope that the worst of the pandemic downturn is over..."

Wall Street Journal – 4/27/2021





Strongsville Steps UP

- DEDICATION TO SUPPORTING OUR NEIGHBORS
- EXCELLENCE IN HEALTHCARE, SAFETY FORCES, & EDUCATION
- STRENGTH OF FAITH-BASED & CIVIC ORGANIZATIONS
- ABILITY TO ADAPT TO CHANGE
- "WE MANAGED THE CRISIS, THE CRISIS DID NOT MANAGE US"
- COMMITMENT TO CONTINUED INNOVATION AS STRONGSVILLE STEPS UP TO AN EVOLVING & EVER-CHANGING TOMORROW